

TODAYS MARKET OUTLOOK

Markets to make a cautious start on mixed global cues

The Indian markets gave up all their gains in final hours to end flat with just a positive bias in last session, tracking weak cues from European markets. Today, the start is likely to remain cautious tailing mixed global cues.

Markets however, may get some support with Reserve Bank Governor Urjit Patel's statement that he is not 'overly pessimistic' about employment scenario in the IT sector, pointing out that mushrooming startups can compensate for job losses.

In a key decision, the market regulator SEBI banned participatory notes (p-notes) from taking naked positions in the derivatives segment, and eased the entry process for foreign portfolio investors (FPIs). It also removed the one-year lock-in requirement for private equity investors registered as alternative investment funds (AIFs) in initial public offerings (IPOs).

Finally, the BSE Sensex gained 7.10 points or 0.02% to 31290.74, while the CNX Nifty was down by 3.60 points or 0.04% to 9,630.00.

ECONOMY & MARKET PULSE

- FIEO sets the export target of \$325 billion this fiscal year
- NCAER revises FY18 GDP growth upward to 7.6% from 7.3%
- DIPP forms 6 groups for preparing new industrial policy framework
- SEBI tightens P-Note norms; eases entry rules for FPI
- Bank credit growth inches up to 6.02%, deposits rise by 11.19%

Indices Performance

Index	22-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,290.74	31,283.64	0.02%
CNX Nifty	9,630.00	9,633.60	-0.04%
CNX Midcap	17,907.90	18,045.85	-0.76%
CNX 500	8,423.85	8,443.60	-0.23%
S&P BSE Smallcap	15,609.49	15,696.27	-0.55%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,410.03	21,467.14	-0.27%
Nasdaq	6,233.95	6,188.03	0.74%
S&P 500	2,437.40	2,439.31	-0.08%
FTSE	7,447.79	7,472.71	-0.33%
CAC	5,274.26	5,293.65	-0.37%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,835.29	4,923.88	-88.59
DII Flows	3,449.68	2,994.47	455.21

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,629.00	4.00	0.18%
Silver (1Kg)	38,220.00	311.00	0.64%
Crude Oil (1 barrel)	2,776.00	3.00	1.28%
Aluminium (1 Kg)	120.40	1.05	0.12%
Copper (1Kg)	370.60	3.00	0.11%

Currency Market

Currency	22-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.4950	0.11	0.17%
INR / 1 GBP	81.7990	-0.26	-0.32%
INR / 1 EURO	72.0732	-0.13	-0.18%
INR / 100 JPY	58.0500	0.02	0.03%